

MBF CreditFree Product Brief

Product Coverage and Benefits

Product features

- A life insurance plan that settles outstanding balance of a customer's credit card account in the event of Death, Total Permanent Disablement or Temporary Total Disablement due to accidental/non accidental causes or diagnosis of any one of the 36 types of Critical Illnesses.
- High coverage of up to RM100,000 credit card outstanding balance.
- Guaranteed Acceptance[^] - NO medical examination or health questions.
- Level premium – Premium DOES NOT increase with age.

[^] subject to declaration of good health and free from any physical impairment and deformity

Eligibility

- MBF Cards Classic and Gold principal cardholders aged 18-60 years old.

Coverage Table

Coverage	Sum Assured
Death due to accidental or non-accidental causes ¹	Total settlement of outstanding balance up to RM100,000
Total Permanent Disablement ² due to accidental or non-accidental causes ¹	Total settlement of outstanding balance up to RM100,000
Temporary Total Disablement ³ due to accidental or non-accidental causes ¹	Settlement of 5% of outstanding balance up to RM5,000 a month for 20 months, subject to a maximum total payment of up to RM50,000
Critical Illness Benefit (upon diagnosis after 90 days of policy inception)	Total settlement of outstanding balance up to RM100,000

¹ After the policy has been in force for continuous 30 days from Policy Date or Reinstatement Date, whichever is later

² In the event of Total Permanent Disablement for a consecutive 6 months

³ In the event of Temporary Total Disablement for a consecutive 30 days

Premium Rates

- Premium is based on monthly outstanding balance.
- No premium to be charged if there is no outstanding balance on the credit card for the month.

Payment Mode

- Monthly payments via MBF credit card only.

Termination Terms & Conditions

- Automatic renewal every month unless cardholder writes to Allianz Life Insurance Malaysia Berhad to cancel the insurance coverage or upon termination of the MBF cards card..

Customer Care Hotline

For more information on MBF CreditFree, please do not hesitate to contact Allianz Life Insurance Malaysia Berhad Customer Care Hotline at 03-21629600 from Monday to Friday between 8:45am to 5:45pm.